

Local Market Update – March 2014

A RESEARCH TOOL PROVIDED BY THE COASTAL CAROLINAS ASSOCIATION OF REALTORS®



North Myrtle Beach

+ 36.3%

Change in
New Listings
All Properties

+ 33.3%

Change in
Closed Sales
All Properties

+ 4.1%

Change in
Inventory of Homes
All Properties

Single-Family Properties

	March			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	40	50	+ 25.0%	117	145	+ 23.9%
Closed Sales	14	21	+ 50.0%	38	60	+ 57.9%
Median Sales Price*	\$257,090	\$204,040	- 20.6%	\$246,850	\$207,020	- 16.1%
Percent of Original List Price Received*	96.4%	92.5%	- 4.0%	94.5%	93.4%	- 1.1%
Days on Market Until Sale	199	146	- 26.4%	147	148	+ 0.7%
Inventory of Homes for Sale	202	246	+ 21.8%	--	--	--

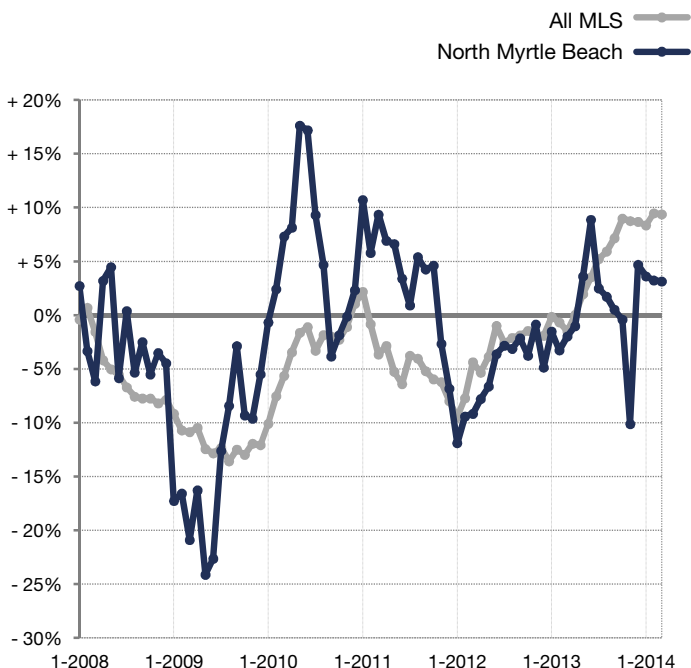
Condo Properties

	March			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	95	134	+ 41.1%	322	348	+ 8.1%
Closed Sales	46	59	+ 28.3%	155	147	- 5.2%
Median Sales Price*	\$202,500	\$188,150	- 7.1%	\$187,250	\$173,650	- 7.3%
Percent of Original List Price Received*	95.1%	96.2%	+ 1.1%	95.5%	95.6%	+ 0.1%
Days on Market Until Sale	228	168	- 26.1%	228	163	- 28.4%
Inventory of Homes for Sale	649	640	- 1.4%	--	--	--

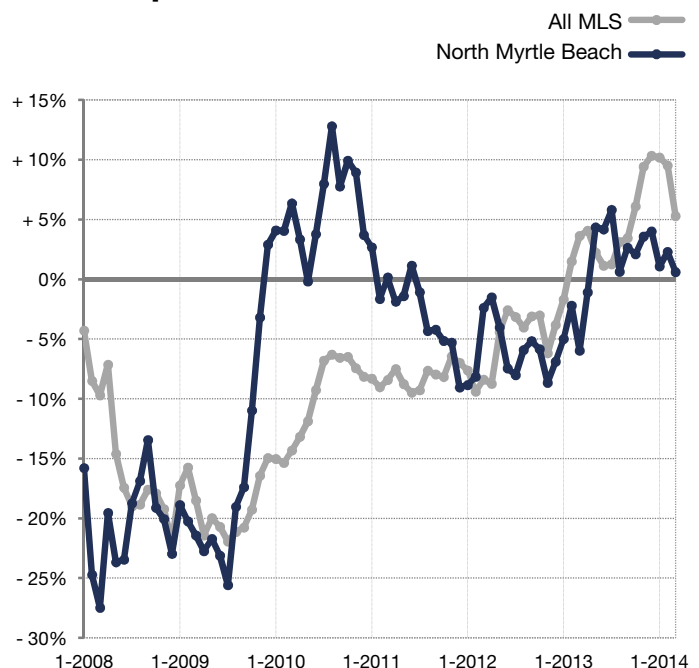
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Single-Family Properties



Condo Properties



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Coastal Carolinas Association of REALTORS®. | Sponsored by South Carolina REALTORS®. Powered by 10K Research and Marketing. | Information deemed reliable but not guaranteed. Consult your agent for market specifics.